

# Steph's Bookkeeping Service, Inc

## Monthly News

Volume 6, Issue 8  
August 2014

Our monthly newsletter is included with your monthly invoice,  
as well as viewable on our newly updated web site [www.stepsbookkeeping.com](http://www.stepsbookkeeping.com)

### SBA Sets New Credit Guidelines

The Small Business Administration released a new credit model that incorporated an entrepreneur's credit with their business' credit. This model will be used with small business loans of \$350,000 or less beginning in August 2014. This new development will allow smaller loans to avoid the time consuming step of analyzing the company's cash flow.

Small business loans are notoriously extensive, and the SBA feels that basing their decisions on risk factors (rather than social and economic factors) will prove to be less costly and produce a more streamlined loan process.

Also being released is a new online program called 'SBA One'. This program reduces the mountains of paperwork that stack up while applying for a loan. The 'SBA One' will allow uploading of files, electronic signatures, as well as savings business owners and banks lots of time.

Read more on the subject at [www.bizjournals.com/portland](http://www.bizjournals.com/portland). For more information on applying for a SBA loan, contact our office. We have worked with several banks

throughout the entire loan process, and are happy to assist you and your company in any way.

### Featured Business

#### J&I Painting, Inc

Is your home or business in need of quality painting services? In business since 2005, J&I Painting offers reliable interior and exterior painting, as well as roofing in the Portland area. Owner Isaac Rosales is efficient, dependable, and produces quality workmanship.

Give J&I Painting Inc a call at (503) 535-9392 or email at [rosalesisaac@aol.com](mailto:rosalesisaac@aol.com)

### Notary Services

We are happy to offer Notary Services to our clients. Please contact our office if you are in need of a Notary.

### Credit Dispute Service

Your Credit can be everything in the financial world. If you are unsure what your credit looks like or what you need to do to clean it up, let us here at Steph's Bookkeeping Service help you.

Things to watch for on your credit are your credit card balances in

relationship to the credit card limits. Your balances should never exceed 30% of the credit limit. The law allows you to challenge derogatory items on your credit every 30-45 days and if they cannot verify the item, they must remove the item.

### Budgeting

Need help budgeting for 2014? Setting some target revenues and controlling expenses for 2014 to maximize your profits, let us help. Learn how to read your financials to make good business decisions for your business

[www.stepsbookkeeping.com](http://www.stepsbookkeeping.com)

We invite you to visit our updated website [www.stepsbookkeeping.com](http://www.stepsbookkeeping.com). Here you can find useful information such as our list of services, links to local and government agencies, PDF's of commonly used state and IRS forms, all of our newsletters, and more!

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