



Our monthly newsletter is included with your monthly invoice,

as well as viewable on our newly updated web site www.stepsbookkeeping.com

2015 Tax Changes

The cost of living is steadily increasing. Because living expenses are so high, the government tries to balance out those expenses by giving taxpayers a standard deduction on tax returns. When a tax payer does not itemize their tax return, it is usually because their expenses are not greater than the write off the government already gives them. For 2015, the standard deduction increases from \$6,200 to \$6,300 for single and from \$12,400 to \$12,600 for married and joint filers.

Benefits you get for Referrals!

Just a reminder that for any and every person or business that you refer, who secures my services, you get 10% off your next bill!

New Clients and Referee's

If you are a new client or if you have been referred by someone, you automatically get 10% off the first bill! Make sure you see the discount on your first bill!

Energy Efficient Home Improvements

Did you know that you can deduct up to \$500 of what you pay for the improvements you make to your home that are energy efficient? Examples would be windows, a new roof, air conditioning, furnace and much more. Be sure to save your receipts for tax season to get the write off!

New Steps Taken by IRS to Prevent Tax Fraud

The IRS has met with tax preparation and software firms to try and find ways to prevent tax fraud. In their efforts to put a stop to tax fraud, they decided to work together for these new initiatives:

- Tax Payer Authentication
- Fraud Identification
- Information Assessment
- Cyber-security Framework
- Tax Payer Awareness and Communication

Both the IRS and Tax Preparers share a common goal: protecting tax payers. They hope with their efforts to implement the above notions and collaborate, they can reach that goal.

NOTIFICATION

As of August 1st, 2015, Steph's Bookkeeping Service, Inc. will be assessing a monthly 1.5% late interest charge on all unpaid invoices for services rendered. "Late" is defined as thirty (31) days past the invoice date. Thank you for your kind attention and for your business.

QuickBooks Pricing Increase

On August 1st, 2015, the fee for direct deposits for employees and 1099-eligible contractors will increase to \$1.75 per payment.

Increased FSA

Health Care Flexible Spending Accounts have increased the amount of employee contributions. The contribution amount is now \$2,550 which is up \$50 from 2014. If you want to contribute the full amount, be sure to let your employer know!

Notary Services

We are happy to offer Notary Services to our clients. Please contact our office if you are in need of a Notary.