



Steph's Bookkeeping Service, Inc

Monthly News

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Our monthly newsletter is included with your monthly invoice,

as well as viewable on our newly updated web site www.stephsbookkeeping.com

Personal Contributions to Your Business

Have you had to put money into your business? We want to make sure we are capturing that on your financials! Don't let this be missed! There is no way looking at a bank statement one could tell that a deposit was personal money or money from sales. Don't report more income than you have to, and make sure your financials show that you have personally contributed into your business! Keep communication with us and let us know when things like this happen so it can be accounted for properly!

Portland Art Tax

Did you know there is a Portland Art Tax that you have to pay each year? Most people don't! It is \$35 a year for each Portland resident who's income is more than \$1,000. You can pay online! To make a payment and look up your questions on this tax go to www.portlandoregon.gov.

2016 Extended Tax Deadlines

If you haven't filed your taxes yet please keep in mind those deadlines may seem far away but time will fly by! The extended deadline for corporate returns is September 15th, 2017 and

the extended deadline to file LLC and personal returns is October 15th, 2017.

Minimum Wage

Oregon is increasing their hourly minimum wage by \$1.50 to \$11.25 effective July 1st, 2017 for the Portland Metro Area. The standard urban counties are increasing 50 cents to \$10.25. And the Nonurban Counties are increasing 50 cents to \$10.00 per hour. There are three tiers of these rates based on your physical address. Please be aware of these changes and make adjustments on your end if necessary. The minimum wage is set to increase again as of July 1st, 2018 as well. The goal for these changes is to get the minimum wage to \$14.75 inside Portland's urban growth boundary, \$13.50 in midsize counties, and \$12.50 in rural areas by 2022. We will inform you of any changes along the way! Please let us know if you have any questions!

We Accept Visa!

Are you tired of writing checks to pay your bills each month? Did you know we accept credit cards? Don't waste your postage and checks! Call us with your credit card information and we can charge your card!

Mileage Reimbursement

Did you know there is an actual guideline for mileage reimbursement rates? The standard mileage rate for the business use of a car (also vans, pickups or panel trucks) is 54 cents per mile. Miles for medical or moving purposes are 19 cents per mile. And miles for charitable organizations are 14 cents per mile driven. We have updated our records, but please be sure to update yours and keep these new rates in mind when reimbursing your employees for miles.

Don't forget referrals!

Don't forget that when you refer a client to us, you get 10% off your following bill! Spread the word and stock up on that savings!

Credit Dispute Service

Steph's Bookkeeping Service offers credit dispute services to help remove negative ratings on your credit file with little effort on your part. To get on the road to better credit, contact us today.

Rate Change Notice

Enclosed we have a rate change notice coinciding with the minimum wage increase. Please take a minute to review.

