

# Steph's Bookkeeping Service, Inc

## Monthly News

Volume 6, Issue 11  
November 2014

Our monthly newsletter is included with your monthly invoice,  
as well as viewable on our newly updated web site [www.stepsbookkeeping.com](http://www.stepsbookkeeping.com)

### Happy Thanksgiving

**CLOSED:** Well, the Holiday season is approaching. Our office will be closed from Thanksgiving Day November 27<sup>th</sup> through Sunday Nov 30<sup>th</sup>.

Hope you all have a wonderful Thanksgiving Day with your families!

### CONTRIBUTIONS TO RETIREMENT PLANS

For 2014, Roth IRA Contributions of \$5500 are allowed for people under 50. Contributions of \$6500 are allowed for people over 50. You may contribute if you file Single and your income is under \$114,000 for the year, or Married Filing-Jointly and your income is under \$181,000.

For Employer sponsored Plans, 401(k), or 403(b) plans you may contribute up to \$17,500 if you're under 50 years old. You may contribute up to \$23,000 if you are over 50.

### Notary Services

We are happy to offer Notary Services to our clients. Please contact our office if you are in need of a Notary.

### Credit Dispute Service

Your Credit can be everything in the financial world. If you are unsure what your credit looks like or what you need to do to clean it up, let us here at Steph's Bookkeeping Service help you.

Things to watch for on your credit are your credit card balances in relationship to the credit card limits. Your balances should never exceed 30% of the credit limit. The law allows you to challenge derogatory items on your credit every 30-45 days and if they cannot verify the item, they must remove the item.

### Budgeting

Need help budgeting for 2015? Setting some target revenues and controlling expenses for 2015 to maximize your profits, let us help. Learn how to read your financials to make good business decisions for your business

### [www.stepsbookkeeping.com](http://www.stepsbookkeeping.com)

We invite you to visit our updated website [www.stepsbookkeeping.com](http://www.stepsbookkeeping.com). Here you can find useful information such as our list of services, links to local and government agencies, PDF's of commonly used state and IRS forms, all of our newsletters, and more!

### Advertise with Us!

Please let us know if you would like us to provide a link to you on our newly designed website [www.stepsbookkeeping.com](http://www.stepsbookkeeping.com). This will provide contact with our current as well as prospective customers. We are looking for lots of businesses to list on our website!

### Tax Estimating

It's that time of the year approaching for estimating your tax liabilities for 2014. We can adjust payrolls for officers to compensate for any additional taxes owed based off your improved sales over 2013. We will be reviewing your financials and giving you suggestions to cover tax liabilities for 2014 over the next 2 months.